

NJNAHRO
BUDGET TO ACTUAL
August 31, 2014

| <u>REVENUE</u> | <u>BUDGET</u> <u>12/31/14</u> | <u>BUDGET</u> <u>8 MONTHS</u> | <u>ACTUAL</u> <u>08/31/14</u> | <u>VARIANCE</u> |
|--|----------------------------------|----------------------------------|----------------------------------|-----------------|
| TRAINING-NET OF EXPENSES | 44,000 | 29,333 | 29,557 | 224 |
| DUES | 10,500 | 7,000 | 8,600 | 1,600 |
| JIF CONTRIBUTIONS | 38,625 | 25,750 | 28,969 | 3,219 |
| INTEREST INCOME | 2,000 | 1,333 | 2,376 | 1,043 |
| TOTAL REVENUE | 95,125 | 63,417 | 69,502 | 6,085 |
| <u>EXPENSES</u> | | | | |
| MONTHLY MEETINGS | 3,000 | 2,000 | 1,612 | 388 |
| NEWSLETTER | 2,000 | 1,333 | 255 | 1,078 |
| WEBSITE | 300 | 200 | | 200 |
| SERVICE OFFICER | 30,000 | 20,000 | 20,000 | - |
| LEGAL FEES | 8,000 | 5,333 | 521 | 4,812 |
| LEGISLATIVE CONFERENCE | 7,500 | 5,000 | 7,217 | (2,217) |
| AUDIT | 800 | 533 | | 533 |
| ADMINISTRATIVE EXPENSES | 12,500 | 8,333 | 8,566 | (233) |
| ACCOUNTANT | 7,800 | 5,200 | 3,750 | 1,450 |
| SCHOLARSHIP | 18,000 | 12,000 | 26,000 | (14,000) |
| BOARD RETREAT | 13,000 | 8,667 | - | 8,667 |
| JIF MARKETING | 5,000 | 3,333 | - | 3,333 |
| TOTAL EXPENSES | 107,900 | 71,933 | 67,921 | 4,012 |
| EXCESS OF (EXPENSES) OVER REVENUE | (12,775) | (8,517) | 1,581 | 10,098 |